

Cottered Parish Council Annual Audit Return					
Year ended 31 March 2016					
		31-Mar-15	31-Mar-16	Notes and guidance	
		£	£	Please round all figures to nearest £. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.	Difference
1	Balances brought forward	£4,527	£8,630	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.	
2	(+) Precept or Rates and Levies	£7,000	£8,000	Total amount of precept or (for IDBS) rates and levies received or receivable in the year. Exclude any grants received.	£1,000
3	(+) Total other receipts	£7,937	£8,932	Total receipts or income as recorded in the cashbook less the precept or rates/levies received (line 2). Includes any grants received.	£995
4	(-) Staff costs	£1,968	£2,192	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.	
5	(-) Loan interest/capital repayments	£0	£0	Total expenditure or payments of capital and interest made during the year on the smaller authority's borrowings (if any).	
6	(-) Total other payments	£8,866	£10,913	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line5).	£2,047
7	(=) Balances carried forward	£8,630	£12,457	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6)	
8	Total cash and short term investments	£8,630	£12,457	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - To agree with bank reconciliation.	
9	Total fixed assets plus long term investments and assets	£34,090	£35,790	The original Asset and Investment Register value of all fixed assets, plus other long term assets owned by the smaller authority as 31 March.	
10	Total borrowings	£0	£0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).	
11	(For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	Yes	The council acts as sole trustee for and is responsible for managing trust funds or assets. N.B. The figures in the accounting statements above do not include any trust transactions.	
Section 2: An explanation of significant variations from last year to this year					
		2014/2015	2015/2016		
2	Precept or Rates and Levies	£7,000	£8,000	Precept increased by £1,000	
3	Total other receipts	£7,937	£8,932	Awarded Transparency Fund Grant and reimbursement of legal fees from Parish Trust	
4	Staff costs	£1,968	£2,192	Increase in Clerk's salary	
6	Total other payments	£8,866	£10,913	Purchased a tractor	
9	Total fixed assets plus long term investments and assets	£34,090	£35,790	Tractor added to fixed assets	